## NOTICE OF TERMINATION OF THE CHARTER AGREEMENT BETWEEN THE SCHOOL BOARD OF PALM BEACH COUNTY AND MONTESSORI ACADEMY OF NORTHERN PALM BEACH

This NOTICE OF TERMINATION to the Charter Agreement ("Charter") is made between The School Board of Palm Beach County, Florida, ("School Board") and Montessori Academy of Northern Palm Beach Charter School ("Montessori of NPB").

## RECITALS

WHEREAS, the School Board entered into a Charter with Montessori of NPB to operate a Charter School in Palm Beach County on or about July 1, 2004 and the term of the Agreement was for ten (10) years, ending on June 30, 2014; and

WHEREAS, Montessori of NPB is voluntarily requesting to be released from the executed Charter Contract, and

WHEREAS, the School Board and Montessori of NPB agree to terminate the Charter Agreement;

**THEREFORE,** in consideration of the mutual covenants herein contained, the School Board and Montessori of NPB hereby agree as follows:

- 1. Since Montessori of NPB is unable to continue operation pursuant to Charter Agreement executed April 21, 2004; the Governing Board on July 30, 2007 voted to voluntarily dissolve the School, a copy of this Voluntary Dissolution is attached hereto as Exhibit "A"; the Parties hereby agree that this would constitute "good cause" and the Charter would be immediately terminated as of July 30, 2007.
- 2. Any other requirements for termination would be waived and Montessori of NPB hereby agrees to not appeal this basis for termination.
- 3. Furthermore, termination of this Charter does not release any liability of any actions by both the Governing Board members and employees of Montessori of NPB.
- 4. In the event of any conflict between the terms of this Notice of Termination and the Charter, the terms of this Notice of Termination shall control.

**IN WITNESS WHEREOF**, the Parties hereby agree to this Notice of Termination to the Charter Agreement and it is effective on the date last signed by all parties.

| The School Board of Palm Beach County          |
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| By: William G. Graham, Chairperson             |
| Date:  |
| By: Arthur C. Johnson, Ph.D., Superintendent   |
| Date:  |
| "Reviewed & Approved As To                     |
| Legal Form & Sufficiency"                      |
| By:  Jose Luis-Rodriguez, Esq., Assoc. Counsel |
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